# Guaranteed Equity<sup>SM</sup> Profit Participation for Qualifying Asian Franchises

Available Exclusively from CNA National

If you want a profit-participation program that's easy to understand, with clearly defined eligibility and frequently scheduled payouts, then CNA National has what you're looking for. Guaranteed Equity<sup>SM</sup> is specifically designed for qualifying Honda, Hyundai, Kia, Nissan and Toyota/Scion dealerships selling 30 or more service contracts per month.\*

### **Program Highlights**

No other participation program offers you a better package:

- ◆ Direct agreement between you and CNA.
- Multiple stores can be combined under one account, provided all have the same ownership.
- ◆ Fully insured program.
- Superior claims service from the recognized industry leader.

#### **Beneficiary Options**

Select one of three beneficiaries:

- ◆ Dealership
- ◆ Corporate Officer
- ◆ Management Company

# **Beneficiary Payment Options**

Choose one of three payment options:

- ◆ \$300 per service contract
- ◆ \$400 per service contract
- ◆ \$500 per service contract

## Example:

Payment option selected = \$400 Service contracts sold January-June = 200 Payment to beneficiary = \$80,000

## **Payment Calculation Period**

Benefits paid every six months:

- ◆ January-June paid by August 15
- ◆ July-December paid by February 15

#### **Payment Qualifications**

- ◆ Production minimum is 30 service contracts per month or 180 for each six-month distribution period (January-June and July-December).
- Production requirement is prorated on a monthly basis for each full month completed before the first distribution period, if less than six full months.
- ♦ If production requirement is not met during the calculation period, the payment is placed in a hold account during the next calculation period. If the production requirement is met during the second calculation period, both the first and second payments will be made to the beneficiary.
- ◆ Distributions paid are not subject to chargebacks (only flat cancels can be charged back).
- ◆ Distribution is subject to a loss ratio of less than 100% ITD.

\* Please refer to your dealer agreement for complete details.



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